

### **CORRIDOR PROGRAM PILOT**

ECONOMIC AND WORKFORCE DEVELOPMENT COMMITTEE FEBRUARY 3, 2023



BRENDA HICKS-SORENSEN DIRECTOR ECONOMIC DEVELOPMENT DEPARTMENT

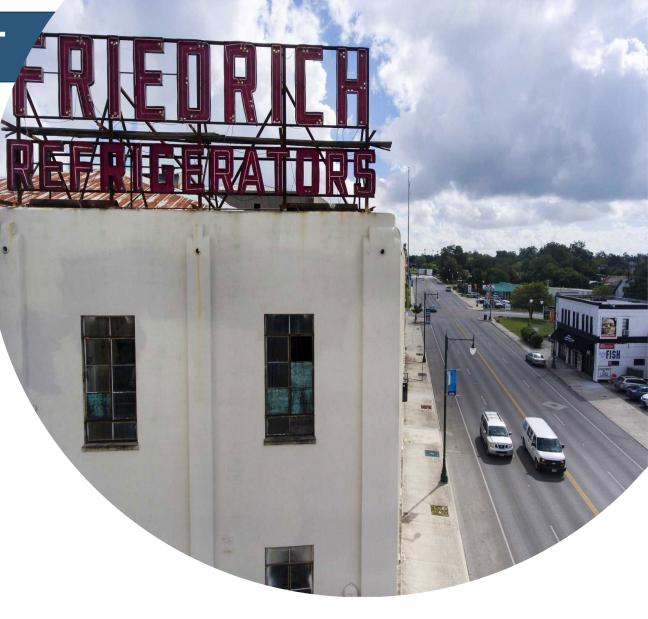
### **ARPA FUNDING**

- On June 23, 2022, City Council approved the Small Business Implementation Plan for American Rescue Plan Act (ARPA) funding approved by Council on February 3, 2022
- \$30.95 M allocated for small businesses:
  - $\circ$  Access to Capital;
  - Capacity Building;
  - Ecosystem Enhancements;
  - $\circ$  Localism; and
  - Geographic Placemaking
- \$5.25M for Geographic Placemaking
  - \$1M for Corridor Program Pilot
  - \$3M for Operation Facelift 2.0
  - \$1.25M for Outdoor Spaces Program



### **CORRIDOR PROGRAM PILOT**

- \$1M in dedicated ARPA funding
  - Two+ year, \$131.5K contract with Main Street America (MSA) for application support and administration, program development, local capacity building, and overall corridor improvement implementation
  - \$18.5K for program application marketing, outreach, and coordination
  - \$850K for investments in two (2) corridor pilots, including organizational funding support and corridor development technical assistance

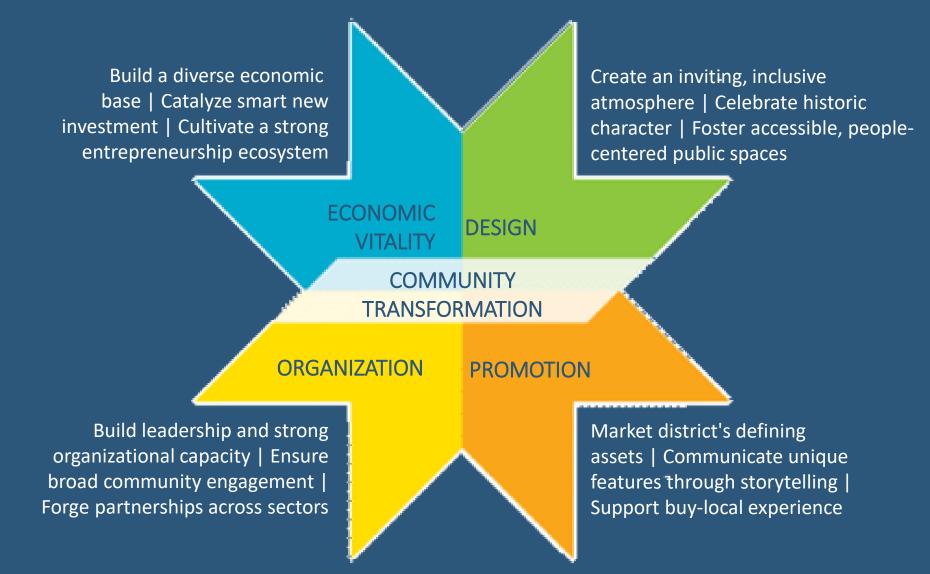




- National Main Street Center established in 1980
- A program of the National Trust for Historic Preservation, established by Congress in 1949
- Main Street America (MSA) has helped over 2,000 communities across the country
- Neighborhood Services a program of MSA – provides services that restore economic vitality and promote quality of life in under-sourced older and historic neighborhood commercial districts



# MAIN STREET APPROACH<sup>TM</sup>



### **ORGANIZATIONAL CAPACITY**



- "Managing organization" must be a (501c3, c4, c6) or become one.
- Based in *or* have significant presence in the corridor neighborhood.
- Proven ability to convene small businesses, property owners, residents, institutions, and local stakeholders.
- A track record of achieving measurable community outcomes.
- Sufficient staffing and sound financials to sustain economic development work in the neighborhood.
- Backing of institutions or other organizations that have a proven track record in the community.

### **CORRIDOR CHARACTERISTIC**

- Number / concentration of businesses;
- Types of businesses;
- Current and/or potential walkability ("Walkability Score");
- Size of the proposed corridor (measured in miles & number of city blocks);
- Combined Equity Score for the corridor location; and
- Current vacancy rates within the proposed corridor



### LOCATION, INVESTMENTS, and PARTNERSHIPS

#### Alignment with Existing City Plans & Priorities

- Area is part of a Priority Corridor identified in an adopted or currently underway SA Tomorrow Sub-Area Plan or Regional Center Plan
- Location is within or adjacent to an existing TIRZ

#### **Corridor Partnerships**

- Commitments by philanthropic and/or private partners to applicant to match or augment Corridor Program investment.
- Collaborations with existing businesses property owners, as well as public, private, non-profit, and academic institutions.

#### Public Investments - Past, Current, & Future

- 2012, 2017, and 2022 Bond Programs
- Infrastructure Management Plan (IMP) Investments 2017 2027;
- Other public sector investments parks, senior centers, libraries, public transit (VIA), utility infrastructure etc.
- Art and cultural investments

### SCORING CRITERIA OUTLINE

### **Corridor Application Points Distribution**

Organizational Capacity	30
<b>Corridor Characteristics</b>	30
Public Investment	20
Alignment with Existing City Plans	10
Corridor Partnerships	10
TOTAL POINTS	100

## CORRIDOR PROGRAM APPLICATION REVIEW COMMITTEE

- 1. Economic Development Department
- 2. Planning Department
- 3. Transportation Department
- 4. Neighborhood and Housing Services Department
- 5. Office of Historic Preservation
- 6. Community Member / Organization Representative I
- 7. Community Member / Organization Representative II

### FUNDING SUPPORT

### For each of the two selected corridors:

- Up to \$200K in operational funding support:
  - \$25,000 (June 2023 September 2023)
  - \$100,000 (October 2023 September 2024)
  - \$75,000 = (October 2024 September 2025)
- Up to \$225K in project implementation and/or technical assistance contract funding to support the overall strategy



## TIMELINE



- City Council Briefing
  - February 2023
- Application Outreach, Submission & Review
  - February 2023 May 2023
- Pilot Corridors Selected/EWDC Briefing
  - June 2023
- Main Street Programs, Training, and Corridor Support
  - June 2023 August 2025
- Final Pilot Assessment
  - September 2025



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